

CBSE | DEPARTMENT OF SKILL EDUCATION

BANKING AND INSURANCE (SUBJECT CODE: 411)

MARKING SCHEME FOR CLASS X (SESSION 2023-2024)

Max. Time: 2 Hours

Max. Marks: 50

General Instructions:

1. Please read the instructions carefully.
2. This Question Paper consists of **21 questions** in two sections – Section A & Section B.
3. Section A has Objective type questions whereas Section B contains Subjective type questions.
4. **Out of the given (5 + 16 =) 21 questions, a candidate has to answer (5 + 10 =) 15 questions in the allotted (maximum) time of 2 hours.**
5. All questions of a particular section must be attempted in the correct order.
6. **SECTION A - OBJECTIVE TYPE QUESTIONS (24 MARKS):**
 - i. This section has 05 questions.
 - ii. There is no negative marking.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.
7. **SECTION B – SUBJECTIVE TYPE QUESTIONS (26 MARKS):**
 - i. This section contains 16 questions.
 - ii. A candidate has to do 10 questions.
 - iii. Do as per the instructions given.
 - iv. Marks allotted are mentioned against each question/part.

SECTION A: OBJECTIVE TYPE QUESTIONS

Q. No.	QUESTION	Source Material (NCERT/PSSCIVE/ CBSE Study Material)	Unit/ Cha p. No.	Page no. of source material	Marks
Q. 1	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)				
i.	c) Self Motivation	CBSE Study material	2	20	1
ii.	c) Self Awareness	CBSE Study material	2	18	1
iii.	a) User and computer	CBSE Study material	3	22	1
iv.	d) Control panel	CBSE Study material	3	25	1
v.	d) A person needs to have a big business to be called an entrepreneur.	CBSE Study material	4	97	1

vi.	Make own laws	CBSE Study material	4	48/49	1
Q. 2	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)				
i.	(a) A specified banker	CBSE Study material	1	1.1	1
ii.	(a) by mere delivery if payable to bearer	CBSE Study material	1	1.2	1
iii.	(b) drawer and drawee	CBSE Study material	1	1.3	1
iv.	(a) Bill receivable	CBSE Study material	2	2.1	1
v.	(c) An overdraft facility is an close ended facility.	CBSE Study material	2	2.2	1
vi.	(b) floating	CBSE Study material	2	2.3	1
Q. 3	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)				
i.	a) RBI	CBSE Study material	2	2.3	1
ii.	(d) payment fees	CBSE Study material	2	2.4	1
iii.	(c) Credit Card	CBSE Study material	2	2.2	1
iv.	the payee	CBSE Study material	3	3.1	1
v.	(c) minor	CBSE Study material	3	3.4	1
vi.	(a) sponsor Bank	CBSE Study material	3	3.2	1
Q. 4	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)				
i.	d) receiving payment of crossed cheque	CBSE Study material	3	3.1	1
ii.	b) On the users registered mobile phone via sms	CBSE Study material	3	3.3	1
iii.	a) saving account	CBSE Study material	3	3.4	1
iv.	b) life insurance	CBSE Study material	4	4.1	1
v.	c) Life	CBSE Study material	4	4.2	1
vi.	a) Insurance sector is regulated by IRDA	CBSE Study material	4	4.3	1
Q. 5	Answer any 5 out of the given 6 questions (1 x 5 = 5 marks)				
i.	d) banks	CBSE Study material	4	4.4	1
ii.	b) death	CBSE Study material	4	4.5	1
iii.	d) business losses	CBSE Study material	5	5.3	1
iv.	c) Child Policy	CBSE Study material	4	4.5	1

v.	a) Claim	CBSE Study material	5	5.4	1
vi.	c) Health Insurance	CBSE Study material	5	5.7	1

SECTION B: SUBJECTIVE TYPE QUESTIONS

Q. No.	QUESTION	Source Material (NCERT/PSSCIVE/ CBSE Study Material)	Unit / Cha p. No.	Page no. of source material	Marks
Answer any 3 out of the given 5 questions on Employability Skills in 20 – 30 words each (2 x 3 = 6 marks)					
Q. 6	<ul style="list-style-type: none"> • Improves mood • Boosts immune system • Promotes longevity • Leads to burst of physical strength, which is vital for goal achievement • Complete mental and physical engagement for task accomplishment • Increases efficiency and effectiveness • Prevents psychological disorders and behavioral problems <p>(any 2 points with explanation)</p>	CBSE Study material	2	18	2
Q. 7	<p>Self-Awareness Having conscious knowledge of your own self, capabilities, feelings and one's own character</p> <p>Self-Motivation Individuals have an inner urge to do something, achieve their goals without any external pressure.</p> <p>Self-Regulation Self-regulation guides independent individuals as it helps them consider long term consequences .any 2</p>	CBSE Study material	2	20	2
Q. 8	Taskbar is the long horizontal bar present at the bottom of the screen. To the left is the Start button. Right of the taskbar contains Date/Time. There are icons of active applications and some shortcuts on the Taskbar.	CBSE Study material	3	24	2

Q. 9	Starting industries in which manufacturing, trading, providing services, productions are done on a small scale or micro scale. These businesses serve as the backbone of many developing countries.	CBSE Study material	4	46	2
Q. 10	Communication enables exchange of feelings, ideas, emotions, information and knowledge between two or more persons. Have to communicate , in the form of writing, responding, drafting emails, verbal instruction, discussion etc. Spends 75%-90% of their work time communicating.	CBSE Study material	4	50	2
Answer any 4 out of the given 6 questions in 20 – 30 words each (2 x 4 = 8 marks)					
Q. 11	"Cheque" is a bill of exchange drawn on a specified banker and not expressed to be payable otherwise than on demand and it includes the electronic image of a truncated cheque and a cheque in the electronic form.	CBSE Study material	1	1.2	2
Q. 12	Loan given to meet the working capital requirements of a company.given against a collateral security. Interest is charged only on the utilized amount A separate account named cash credit account is opened. (1 mark definition any 1 feature 1 mark)	CBSE Study material	2	2.3	2
Q. 13	Demand Draft is a cheque that contains an order of Drawer branch directing same bank's branch to pay on demand a sum of money to a beneficiary. Can be crossed as 'Account payee' instrument. safer than cheques. (1 mark -definition any 1 point 1 mark)	CBSE Study material	3	3.1	2
Q. 14	Banks give a locker only to their existing account holders, or to those who agree to open an account (savings or current) or make a fixed deposit which can cover rentals for three years and charges for breaking open the locker in case of an eventuality.	CBSE Study material	3	3.4	2

<p>Q. 15</p>	<p>1. Money Back Policy provides for periodic payments of partial survival benefits during the term of the policy, as long as the policy the holder is alive. 2. In the event of death at any time within the policy term, the death claim comprises full sum assured without deducting any of the survival benefit amounts, which have already been paid. 3. Bonus is also calculated on the full sum assured. 4. Is an endowment policy with liquidity benefits. (any two)</p>	<p>CBSE Study material</p>	<p>4</p>	<p>4.5</p>	<p>2</p>
<p>Q. 16</p>	<p>Fire insurance is a contract under which the insurer in return for a consideration (premium) agrees to indemnify the insured/assured for the financial loss which the Insured may suffer due to destruction of or damage to property or goods, caused by fire, during a specified period.</p>	<p>CBSE Study material</p>	<p>5</p>	<p>5.4</p>	<p>2</p>

Answer any 3 out of the given 5 questions in 50– 80 words each (4 x 3 = 12 marks)

<p>Q. 17</p>	<p>A common instruction is to specify that cheque must be deposited directly into an account with a bank and not encashed by a bank over the counter. Types of Crossing: 1) General Crossing : Two transverse lines on the face of the cheque The cheque may bear across its face with or without words "& co." or the words "not negotiable". 2) Special or Restrictive Crossing of Cheques: a particular bank's name is written in between the two parallel lines.</p>	<p>CBSE Study material</p>	<p>1</p>	<p>1.4</p>	<p>4</p>
<p>Q. 18</p>	<p>Unsecured Loan Types of unsecured loans are: 1. Personal Loans given to well-known credit worthy customers having adequate cash flows to repay such loans. Loan for miscellaneous expenditures viz.</p>	<p>CBSE Study material</p>	<p>2</p>	<p>2.1</p>	<p>4</p>

	<p>Children's educational fees, Occasional medical expenses, Some family function, Going on holiday, Minor repairs or home renovations Purchase of consumer durables. As loans are unsecured, banks insist on a co-borrower or a guarantor to join the borrower.</p> <p>2. Credit Cards Loan: The card holder can use the card for</p> <ul style="list-style-type: none"> • Purchases of goods / articles / services on credit in person or • Through internet or draw cash (as loan) through Automated Teller Machines (ATMs) – up to the credit limit sanctioned to him. <p>The card issuing bank sends the bills to the cardholder at the end of the billing period to pay the bill amount to the bank. If the card holder fails to pay the dues by the due date, the bank will charge interest on the dues.</p> <p>(2+2 Marks)</p>				
Q. 19	<p>Risks in Internet Banking:</p> <ul style="list-style-type: none"> • Increasing number of fraudulent websites • Fake emails purporting to be sent from banks • Attacks on online banking to steal login data and valid TANs. viz. phishing and pharming • Cross-site scripting and key logger / Trojan horses stealing login information. • Browser attack-Trojan horse permits a remote attacker to modify the destination account number and amount. <p>Any 4 risks</p>	CBSE Study material	3	3.3	4
Q. 20	<p>Life insurance policy:</p> <ol style="list-style-type: none"> 1) Filling of proposal form. 2) Submission of age group 3) Obtain an age admission certificate 4) Medical examination by insurer's approved doctors 	CBSE Study material	4	4.6	4

	<p>5) Insurer's confidential report</p> <p>6) Assessment of Risk</p> <p>7) Payment of first premium</p> <p>8) Signed and stamped original policy documents dispatched.</p>				
Q. 21	<p>Types of Marine Insurance</p> <p>1. Hull Insurance: covers any loss or damage to ships, tankers, bulk carriers, smaller vessels, fishing boats and sailing vessels. It covers the insurance of the vessel and its equipment i.e. furniture and fittings, machinery, tools, fuel, etc. cover the risk while the vessel is under construction.</p> <p>2. Cargo Insurance: It is taken in respect of the cargo carried by the ship from one place to another. This covers goods, freight and other interests against loss or damage to goods whilst being transported by rail, road, sea and/or air.</p> <p>3. Freight Insurance: Freight is the rent or amount paid for the transportation of cargo. This insurance provides protection against the loss of freight.</p> <p>4. Liability Insurance: The insurer undertakes to indemnify against the loss which the insured may suffer on account of liability to a third party caused by collision of the ship and other similar hazards. It also covers legal liability towards damages to the third party in respect of accidental death, bodily injury or loss of or damage to property along with Legal costs and expenses incurred with prior consent.</p> <p>(1+1+1+1 marks)</p>	CBSE Study material	5	5.5	4